

The Alliance for Economic Development of Oklahoma City, Inc.
Statement of Financial Position
March 31, 2021

ASSETS

Current Assets	
Cash	<u>\$ 930,485</u>
Total Current Assets	930,485
Fixed Assets	
Furniture & Equipment	72,971
Accumulated Depreciation	<u>(65,533)</u>
Fixed Assets, net	<u>7,438</u>
Total Assets	<u><u>\$ 937,922</u></u>

NET ASSETS

Beginning Net Assets	\$ 68,540
Change in Net Assets	<u>869,382</u>
Total Net Assets	<u><u>\$ 937,922</u></u>

The Alliance for Economic Development of Oklahoma City, Inc.
Statement of Financial Activities
For the Three Months and Nine Months Ending March 31, 2021

	<u>Current</u> <u>Actual</u>	<u>Current</u> <u>Budget</u>	<u>Current</u> <u>Variance</u>	<u>Year to Date</u> <u>Actual</u>	<u>Year to Date</u> <u>Budget</u>	<u>Year to Date</u> <u>Variance</u>
Revenues						
City of OKC/OCEDT	\$ 108,750	\$ 108,750	\$ -	\$ 326,250	\$ 326,250	-
City of OKC/OCEDT-SBCP	693,331	272,500	420,831	2,739,514	3,100,000	(360,486)
City of OKC/OCEDT Adtl Srvcs	-	28,750	(28,750)	-	86,248	(86,248)
City of OKC/MAPS 3 Use Tax	25,000	25,000	-	75,000	75,000	-
OCURA	200,000	200,000	-	600,000	600,000	-
OIA	67,500	67,500	-	202,500	202,500	-
I&C Trust	7,000	7,000	-	21,000	21,000	-
Port Authority	5,000	5,000	-	15,000	15,000	-
Progress OKC	-	3,750	(3,750)	-	11,250	(11,250)
In-kind Sources/Other	4,300	4,500	(200)	905,636	880,500	25,136
Total Revenues	1,110,881	722,750	388,131	4,884,901	5,317,748	(432,847)
Expenses						
Program Expenses						
Salaries & Benefits	374,513	339,680	34,833	931,254	926,158	5,096
Professional Svcs-Legal	17,272	22,500	(5,229)	49,367	67,500	(18,133)
Professional Svcs - Other	228,419	227,000	1,419	546,800	686,002	(139,202)
SBCP - Grant Expenses	9,696	120,000	(110,304)	2,352,342	2,800,000	(447,658)
Total Program Expenses	629,898	709,180	(79,282)	3,879,763	4,479,660	(599,897)
Other Expenses						
Depreciation Expense	572	500	72	1,803	1,502	301
Insurance Expense	-	2,500	(2,500)	(1,308)	7,498	(8,806)
Professional Services	25,310	15,000	10,310	60,564	55,000	5,564
Travel & Training	2,812	4,300	(1,488)	4,070	5,159	(1,089)
Other General & Administrative	28,001	22,500	5,501	70,626	67,500	3,126
Total Other Expenses	56,695	44,800	11,895	135,756	136,659	(903)
Change in Net Assets	\$ 424,287	\$ (31,230)	455,517	\$ 869,382	\$ 701,429	167,953

Unaudited - for management use only

The Alliance for Economic Development of Oklahoma City, Inc.
Statement of Cash Flows
For The Three Months and Nine Months Ending March 31, 2021

	<u>Current</u>	<u>Year to Date</u>
Cash Flows from Operations		
Change in Net Assets	\$ 424,287	\$ 869,382
Depreciation	572	1,803
Net Cash provided from Operations	<u>424,859</u>	<u>871,186</u>
Cash Flows from Investing		
Furniture & Equipment	<u>-</u>	<u>(2,461)</u>
Net Cash used for Investing	-	(2,461)
Net increase (decrease) in cash	<u>424,859</u>	<u>868,725</u>
Cash Balance at Beginning of Period	505,626	61,760
Cash Balance at End of Period	<u>\$ 930,485</u>	<u>\$ 930,485</u>